WELCOME TO ASPIRE

We are pleased that Aspire Financial Services, LLC has been provided with the opportunity to serve and support your retirement plan. We are delighted to be partnering with you and are committed to delivering a comprehensive retirement plan solution that drives successful retirement outcomes. Our goal is to execute a smooth transition that is beneficial to you and your participants.

We would first like to welcome you to the Aspire family and briefly introduce you to our firm. Aspire is a national provider of retirement recordkeeping and administration services with over 20 years of experience dedicated to delivering full-service capabilities to all retirement plan types and sizes.

At Aspire, our fundamental objective is helping participants retire with dignity by offering plan sponsors and participants access to cost-effective, conflict-free, compliant-driven retirement benefit programs.

Key Objectives

As part of this process, there are three key objectives:

1. An enhanced retirement account management portal – Through our proprietary, conflict-free, open-investment platform, you will have access to an online library of tools and educational materials to manage and support your retirement goals.
2. Funds invested in class A shares will transition to load waived class A shares, and class C shares will be converted to class R3 units of the same mutual fund.

Plan Transition

To create a seamless transition, we've been working diligently with Lord Abbett and a number of financial advisory firms to design a thoughtful process and plan transition. You can expect full transparency throughout the process, so you are clearly informed on all aspects relating to the transition. Additional benefits that will be received include the full capabilities of Aspire's retirement management platform designed to improve participant retirement outcomes and comply with all applicable regulations including those recently announced by the Department of Labor (DOL).

We look forward to working with you throughout this transition. If you have immediate inquiries, please call Aspire's customer service team at 813.830.9300.

Thank you in advance for your cooperation and support.

Sincerely,

Your Aspire Team

Frequently Asked Questions About The Transition

Who is Aspire?
Aspire Financial Services is a leading service provider of smart retirement solutions, serving the industry and the best interests of clients since 2002 with a conflict-free, open-investment retirement planning management system for all plans. Aspire provides a best-in-class technology-enabled portfolio of pre-defined or highly customizable smart retirement solutions with private-label branding options through its proprietary technology platform and strategic partnerships.

Why is Aspire and AdvisorTrust involved with my account?
Because of a planned change with respect to the third-party firm that serves as the transfer agent of the Lord Abbett Funds, Aspire Financial Services, LLC and AdvisorTrust, Inc. will become the service providers with respect to your account.

Will I have access to my account during the migration?

As part of the migration, there will be a Blackout Period during which time Sponsors are unable to process contributions and Participants are unable to view their account online, change their investments, or request a loan or distribution.

Will my investments remain in the market during the Blackout Period?
Yes – you will not be out of the market at any time.

What is the blackout period?
"Blackout Period" Definition. For purposes of the ERISA notice requirement, the Act defines "blackout period" as a period of more than three consecutive business days during which the otherwise available right of a plan participant or beneficiary to direct or diversify plan account balances or to obtain loans or distributions from the plan is temporarily suspended, limited or restricted. The migration will begin at 4:00 p.m. eastern on Wednesday, February 1, 2023, and we are targeting to complete the transition by Monday, February 13, 2023.

When will the transition be completed?
We are targeting to complete the transition by February 13, 2023.

What is the timeframe for communicating with participants?
In terms of sequencing, our first step was to work with your advisor and now with you, the Plan Sponsor. We will be sending a packet of information to participants on January 3, 2023.

Who do I contact if I have additional questions?
Your advisor is the first contact you should make. If you still have questions, contact Aspire at 866.634.5873, Monday – Friday, 8 a.m. – 8 p.m. eastern.

Aspire—the solution for retirement recordkeeping

Aspire Financial Services, LLC ("Aspire"), a division of PCS Retirement, LLC, is the nation's largest independent recordkeeper serving K-12 retirement plans and provides access to smart retirement solutions for 403b, 457, and IRA plans. Aspire and PCS service 19,000 plans, 850 participants, and $30 billion in assets under administration.

Benefits of working with Aspire

1 **Fiduciary-friendly Platform**	2 **Plan migration and support**	3 **Recordkeeping**
Business model always based on full fee disclosure & transparency Company founded to operate in the best interests of clients Flexible retirement plan management	Configurable platform to manage all plan types Retirement management platform for BD/advisor/TPA Manage all retirement planning for sponsors and participants Integrated partner with custodian, investment strategist, co-fiduciary, compliance providers, and data aggregation Account management and customer service support	Online tools and transaction tracking and reporting Easy-to-use navigation Self-service and automation Mobile capabilities adjust to device size Educational tools by life stage Helpful tool to manage and prepare for retirement

Visit us our website at https://www.aspireonline.com/

